

FAST Health Check™ For VIM

BUSINESS CHALLENGES

Our clients are continually challenged by the need to **align** their treasury, accounts payable, sourcing, and procurement **goals and initiatives**. They see that the need is obviously increasing for Treasury and cash management **fraud detection and prevention checks**, as well as for **compliance and audit checks** to document gaps or risks to ensure segregation of duties in processing payments. **Identifying gaps** is crucial in AP process knowledge or in training on their current system, reporting tools, and business processes. Management teams need to have the ability to **review and analyze** reporting tools and **data metrics for the KPIs** and dashboards used for reporting to senior management.

INVOICE MANAGEMENT SOLUTIONS FOR AP

In response to these challenges, Delaware has created **independent verification and validation checks** "IV & V Checks" reporting tools to consolidate data from your system based on VIM, FI, CO, MM, transactional and master data tables. Through FAST Health Check™ for VIM, we are able to identify **transparency** within VIM and **the procure-to-pay process** and bring attention to key stakeholders' issues when needed in order to reduce inhibitors. Furthermore, there is a verification process to ensure the software implemented meets the business users' **needs and requirements**. During the validation process, we ensure the system and business process are implemented and are working properly for all users. Next, we identify **opportunities for enhancements** and **analyze business process** flow models while **analyzing KPIs** to measure bottlenecks and risks and inform key stakeholders on **system utilization** and enhancement performance capabilities.



KEY FEATURES

- **Fixed, cost-effective solution** to identify **savings opportunities**
- Access to Delaware **reporting tools software** to run on a copy of your system to **measure KPIs** and **VIM system's performance**
- **Itemized**, detailed list of **recommendations** (tailored for each customer)
- Final **summary report** with documentation on **observations and recommendations** that are **best in class**
- Workshops with key stakeholders to review business processes and to **identify their issues, concerns, & challenges**
- **VIM reporting capabilities** and additional system functionality
- Outlines **process improvement efficiencies**
- Preparation for **future internal or external audits** processed

QUICK FACTS

Time Reference	3 Weeks
Package	FAST Health Check
Solution Components	SAP IM or VIM
Platform	SAP





IMPLEMENTATION STRATEGY

At Delaware Consulting, we identify **transparency** within VIM and the **procure-to-pay process** and give attention to key stakeholders' issues and to reducing inhibitors. During this process, we ensure that the software implemented meets the business users' needs and requirements and that the system and business process implemented are working properly for all users. In addition, we **identify opportunities for enhancements** and analyze business process flow models, while outlining process flow models and analyzing KPIs to measure bottlenecks and risks. Finally, we inform key stakeholders on system **utilization** and **enhanced** performance capabilities.

KPI Analytics of Customer A

The screenshot displays the VIM Analytics interface with several key components:

- Central Reporting:** A dashboard with buttons for Aging Report (OPTVIM_AGING), Exception Analysis Report (OPTVIM_EXCP1), Summary Report (OPTVIM_SUMM), Key Process Analytics (OPTVIM_KPFA1), Central Audit Report (OPTVIM_AUDIT), and Productivity Report (OPTVIM_PROD1).
- OpenText Workflow History:** A section showing invoice details such as Invoice Reference, Invoice Date, and Net Amount.
- Data Tables:** Multiple tables showing document views, aging reports, and invoice details.

Below the screenshot are four green callout boxes:

- All operations controlled and monitored
- Central Reporting: Analysis
- Detailed History
- Liabilities, processing time, etc.
- Direct Access to the SAP Transaction
- Connection to SAP BW (VIM Info Cubes)

BENEFITS

- ✓ Provide **process improvements** and data analysis considerations
- ✓ Identify **potential system integration efficiencies**
- ✓ Compare master data tables for payment terms to invoice payments
- ✓ Outline bottlenecks in current processes
- ✓ Governance, risks, and compliance **checks and balances** to ensure:
 - **Avoidance** of fines and penalties
 - Movement to managing by exceptions, (e.g., high percentage of auto posting; AP involvement only on exceptions)
 - **Preparation** for future internal or external audits

DELAWARE CONSULTING

Established in 1981, Delaware Consulting is a leader in business consulting, providing advanced solutions and services to organizations striving for a sustainable competitive advantage. As a primary partner for select vendors like Microsoft, SAP, and OpenText, Delaware Consulting centers its activities around three main pillars: **Operational Excellence, Business Insights, and Customer Experience.** Delaware employs more than 1,200 professionals and serves four continents from more than 10 international offices.

True to our "Combining Strengths, Delivering Solutions" credo, Delaware Consulting forges value-adding client partnerships by co-creating, delivering, and managing end-to-end solutions. Our conceptual, process-oriented approach, 30+ years' experience, and profound technological knowledge consistently earn numerous certifications and awards annually.

OPENTEXT

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